



Federated Bank

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(D. P. Roman)

2005 OCT 20 AM 9 49

October 14, 2005

FDIC San Francisco Regional Office
Director John F. Carter
25 Jessie Street at Ecker Square, Suite 2300
San Francisco, CA 94105

Re: Wal-Mart's Application for Insurance as an ILC

Dear Director Carter:

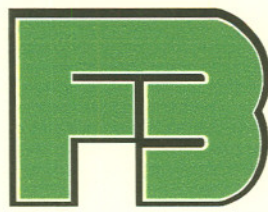
I write you this letter on behalf of the well-being of our banking system with the message quite clear, keep Wal-Mart out of banking. Wal-Mart has tried in the past to enter the banking industry only to be turned away each time, and this most recent attempt should produce a like outcome. Our industry has already become too consolidated with many "too large to fail" banks. I strongly discourage the FDIC from adding to that scenario.

Our country's national and local stability depends on the local banks lending to the small businesses located in each town across America. I find absurd to believe that Wal-Mart would find this advantageous to their working model of divide and conquer. Someone please tell me how this can be good for anyone other than Wal-Mart?

For these reasons and many more, I urge the FDIC to deny Wal-Mart's application for any type of bank, be it an ILC or any other.

Respectfully,

Mary K. Lukow
Assistant Cashier



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Respectfully,

Thomas J. Cleary
Executive Vice President